

Rig Activity Scheduler 3.0 Improves Management of Complex Drilling operations

For Immediate Release

VANCOUVER, BC, 3 September 2008 – Oil and gas producers can now make measurable improvements in production output by using the latest version of Actenum Corporation’s Rig Activity Scheduler (RAS) software, released today. RAS Version 3.0 takes the guesswork out of assigning rigs to wells, and enables upstream operations to utilize drilling, completion, and workover rigs more efficiently.

With new features that provide powerful decision support, Actenum RAS 3.0 incorporates an automated, interactive capability for scheduling complex drilling operations. Using RAS, rigs are assigned to wells with a drag-and-drop interface that links drilling activities to user-defined key performance metrics, such as production output, rig budgets, and well completion dates, making it easy to determine the impact of rig deployment decisions in real time. As operating conditions change and revisions are needed, users can develop and evaluate multiple scenarios, before selecting the most appropriate course of action.

New features in Actenum RAS 3.0 include:

- An advanced rig cost model, allowing multiple contract, availability date, day rate, and transportation cost information to be incorporated into drilling plans and schedules;
- GIS integration, to support rig transportation computations based on multiple factors, including the available road network, transportation speed, and movement restrictions;
- Support for well availability/unavailability intervals, to accommodate restrictions because of weather and wildlife;
- Enhanced auditing and security capabilities.

“Actenum RAS 3.0 is the most comprehensive planning and scheduling software available to oil and gas companies today.” said Morten Irgens, Actenum’s Chief Technical Officer. “The new features in this release improve rig utilization and enable users to uncover improvements in efficiencies, even in the most challenging operational environments.”

About Actenum Corporation

Actenum Corporation is a global software company that provides planning and scheduling solutions to the energy and public safety industries. By simplifying and improving production planning and scheduling, we enable our customers to enhance operational performance, and increase efficiency and profit.

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